



**CITY OF SARASOTA
DEVELOPMENT APPLICATION**

Request for Tax Increment Financing (TIF) Funds

[Use additional sheets as necessary]

TIF Assistance Requested	
Dollar Amount Requested:	\$
Purpose of Request	
Justification for Request	
Without TIF \$ Project would:	<input type="checkbox"/> Proceed utilizing other financing. <input type="checkbox"/> Proceed in some alternative form. <input type="checkbox"/> Not proceed at all.
What proposed method will be used to finance the TIF revenue stream?	<input type="checkbox"/> Pay-as-you-go Note issued by the CRA to the Applicant <input type="checkbox"/> CRA issued revenue Notes sold to investor(s) <input type="checkbox"/> City issued general obligation Bonds sold to investors <input type="checkbox"/> Other (explain): _____
Describe the source, amount and necessity of other requested public financial assistance.	
Describe the Proposed Project: <ul style="list-style-type: none"> Use (retail, office, industrial, housing-ownership or rental). Sale, lease, or rental rates. Number and size (square feet & height) of structure(s) and units. New construction, Renovation, Demolition. Type of construction and materials. Interior and exterior finishes. Details of Sign Leases. List of utilities included in rent. Historic Structures, if any. Environmental Issues. 	
Describe representative projects of a similar scale/character completed by the applicant. Describe the role of individual team members.	
Projected Number of Jobs Created and/or Retained: <ul style="list-style-type: none"> Full-time, Part-time, Seasonal. Number of Living Wage Jobs. 	

Additional materials to be submitted:

- ☐ A brief history and description of the Applicant's business.
- ☐ Audited financial or corporate financial reports demonstrating the Applicant's financial ability to guarantee completion of the project.
- ☐ A list of references for lead team members including contact names, address, telephone and facsimile numbers.
- ☐ Market Studies if completed or underway.